



REPUBLIC OF GHANA

MINISTRY
OF
FINANCE

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Date. **14th** OCTOBER, 2022

PRESS RELEASE

FOR: IMMEDIATE RELEASE

DISREGARD SOCIAL MEDIA ADVISORIES

Accra, Friday, 14th October 2022... The attention of the Ministry of Finance has been drawn to social media audiotapes and mainstream media publications speculating about a 94% discount of Tier 2 pension investments in government securities. Other publications also encourage a switch from securities to forex as a store of value.

These publications and “social media advisories” are without merit and are designed to undermine confidence in Ghana's financial sector. Indeed, they rather contribute to pressures on the currency and undermine investor confidence.

Government's engagements with the IMF, both in Accra and in Washington D.C., on a Programme to restore macro-economic stability, are progressing steadily. The Post- Covid Economic Growth Programme is designed to bring growth, stability, and relief to our country.

We, therefore, encourage all Ghanaians to disregard these publications, which are in no way reflective of the progress of work being done with the IMF.

For the avoidance of doubt, it must be recalled that the Government of Ghana since 2017, has always protected investors' interests in the financial sector.

Government will continue with this objective and ensure that investors' best interests are upheld at all times. **END**

ISSUED BY THE PUBLIC RELATIONS UNIT
MINISTRY OF FINANCE

THE NEWS EDITOR