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OFFICIAL STATEMENT

TEMPORARY SUSPENSION OF FIDELITY BANK'S FOREIGN EXCHANGE LICENSE BY BANK OF GHANA

Accra, Ghana 29th June 2023: We refer to Bank of Ghana's notice to the public, of a suspension of our Foreign Exchange trading licence, and wish to reiterate that this does not in any way affect Fidelity Bank's normal banking operations. While we address the reporting concerns raised by our regulator, we have in the interim reached agreements with our partner banks to aid in seamless completion of foreign exchange transactions on behalf of Fidelity Bank.

We apologize for any inconvenience this announcement may have caused, and we reassure all our valued customers that we are actively engaging the Bank of Ghana to resolve the issue as soon as possible.

All Branches, Agent Points and digital platforms continue to provide our customers with the full range of financial services as usual.

As a Bank, we strive to maintain the highest levels of operational compliance across all our business activities, and we are fully committed to engaging the Bank of Ghana to resolve this situation.