



MINISTRY
OF
FINANCE

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My Ref. No. **MOF/GA /PR/DDE.EXT.23/19**

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23RDAUGUST 2023

PRESS RELEASE

FOR: IMMEDIATE RELEASE

PAYMENT OF GOVERNMENT DEBT OBLIGATIONS **UNDER THE DOMESTIC DEBT EXCHANGE PROGRAMME (DDEP)**

Accra, Ghana, 23rd August, 2023... The Government of Ghana expresses its profound appreciation to all stakeholders, especially bondholders who voluntarily responded to the national call and participated in the Domestic Debt Exchange Programme (DDEP).

2. Under the terms and conditions of the DDEP, which was launched on 5th December, 2022, to complement Government's fiscal programme, the first coupons of the tendered bonds were due on **22nd August, 2023**.

3. Accordingly, on **Tuesday, 22nd August, 2023**, Government honoured its commitment and fully settled the first coupon due from the DDEP, in the amount of **GH¢ 2,369,667,190.18** (approximately 2.4 billion Ghana Cedis).

4. The Government of Ghana hereby reiterates its commitment to honouring all future payment obligations, in accordance with the terms of the new arrangements.

5. The New Bonds issued, now stand as the dominant instruments in our domestic bond market, laying the basis for a rapid recovery.

6. Government further re-affirms its commitment to the success of the New Bonds and a credible and strong domestic securities trading market.

7. The Ministry of Finance appreciates the sacrifices, forbearance and partnership of all Ghanaians, in helping the government to lead the nation to turn the corner towards restoring macroeconomic stability and inclusive growth. **END**

ISSUED BY THE PUBLIC RELATIONS UNIT
MINISTRY OF FINANCE

THE NEWS EDITOR

