



Guaranty Trust Bank (Ghana) Ltd

## OFFICIAL STATEMENT

### One Month Suspension of Guaranty Trust Bank (Ghana) Ltd's Foreign Exchange Trading Licence

Accra Ghana, 4th March, 2024

We refer to the Central Bank of Ghana's press statement in which it announced the suspension of Guaranty Trust Bank Ghana's Foreign Exchange Trading Licence effective from the 18th of March 2024 until 18th of April 2024 (1 month period) and received official notice of same.

We would like to assure all our esteemed customers and stakeholders that we are currently working with the relevant Government Agencies and customers with a view to resolving these trade-related issues timely.

Our customers and stakeholders are our primary responsibility and, Guaranty Trust Bank Ghana would like to clarify that this development does not affect customers' own deposits and other business segments of our operations. All other products and services; Main branches, Agency Banking outlets are available for your convenient use at our regular opening hours and our Mobile Apps and Internet banking are available for your use at any time of the day.

We further assure our customers that the issue was not a function of willful non-compliance by the Bank, as the Bank has a culture that endeavours to comply with regulations at all times and stringent Anti-Money Laundering CFT policies which are applied across all our operations.

We are also in ongoing consultations and discussions with the Central Bank of Ghana to fully resolve all matters raised in the shortest possible time. Guaranty Trust Bank Ghana remains committed to being a constructive participant in Ghana's financial markets and to contributing to its further developments in the interest of all its customers and stakeholders.

Corporate Communications  
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