Integrity. Fairness. Service



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**All News Editors** 

## **For Immediate Release**

## GRA DOES NOT CALCULATE CUSTOMS DUTIES IN FOREIGN CURRENCY

The Ghana Revenue Authority (GRA) has followed media discussions on the computation of customs duties and other import taxes on vehicles in foreign currency.

The claims that GRA calculates duties in foreign currency are misleading and should be disregarded. The basis of calculation of duties is provided for in the Customs Act 2015, (Act 891).

GRA wishes to clarify the issue as follows:

- 1. Duties and taxes are computed based on the value of vehicles from the country of origin. In addition to the cost of vehicles, Insurance and Freight charges must be added to form the base for the calculation of duty and taxes. The Cost, Insurance and Freight (CIF) values are quoted in international convertible currencies such as dollars, euros, pounds sterling, etc.
- 2. The CIF value is then converted into Ghana cedis at the prevailing Bank of Ghana exchange rate. Rates of duty and other taxes are then calculated on the item in Ghana cedis. The duty and taxes are NOT quoted in foreign currency, but in CEDIS.

3. We therefore entreat the general public to disregard this false

information.

Management wishes to state that the Customs Division imposes duties and

other taxes strictly in accordance with the provisions of the Customs Act

2015 (Act 891).

We also assure the public that we are committed to our mandate of

mobilizing revenue with integrity, fairness and transparency.

We encourage all importers who have concerns on calculation of Customs

duties and taxes to reach the GRA via email on info@gra.gov.gh, by

Whatsapp on 0552-990-000 and 0200-631-664, call Toll-free number 0800-

900-110 or visit the nearest Customs Collection.

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**ISSUED BY:** 

**COMMUNICATION AND PUBLIC AFFAIRS**